

PCFM year ending	31 Mar 2016	31 Mar 2017	31 Mar 2018	31 Mar 2019	31 Mar 2020	31 Mar 2021	31 Mar 2022	31 Mar 2023	RIIO Total	RIIO average
Price base	£m 12/13 prices	£m 12/13 prices	£m 12/13 prices	£m 12/13 prices	£m 12/13 prices	£m 12/13 prices	£m 12/13 prices	£m 12/13 prices	£m 12/13 prices	£m 12/13 prices
Totex										
1 Slow pot	104.6	106.4	107.4	107.9	109.6	108.6	110.9	108.3	863.5	107.9
2 Fast pot	44.8	45.6	46.0	46.3	47.0	46.5	47.5	46.4	370.1	46.3
3 Post-TIM totex allowance	149.4	152.0	153.4	154.2	156.5	155.1	158.4	154.6	1,233.6	154.2
Regulatory Asset Value (RAV)										
4 Opening asset value (before transfers)	969.3	981.3	994.3	1,008.8	1,024.3	1,042.6	1,060.2	1,080.7		1,020.2
5 Transfers	-	-	-	-	-	-	-	-	-	-
6 Opening asset value (after transfers)	969.3	981.3	994.3	1,008.8	1,024.3	1,042.6	1,060.2	1,080.7		1,020.2
7 RAV additions (after disposals)	104.0	105.9	106.9	107.4	109.0	108.1	110.3	107.7	859.3	107.4
8 Depreciation	(92.0)	(92.9)	(92.4)	(91.9)	(90.7)	(90.6)	(89.8)	(89.4)	(729.7)	(91.2)
9 Closing asset value	981.3	994.3	1,008.8	1,024.3	1,042.6	1,060.2	1,080.7	1,099.0		1,036.4
Final Proposals allowances										
10 Fast pot expenditure	44.8	45.6	46.0	46.3	47.0	46.5	47.5	46.4	370.1	46.3
11 Non-controllable opex	68.0	66.4	53.8	54.8	42.8	43.2	43.8	43.6	416.4	52.1
12 RAV depreciation	92.0	92.9	92.4	91.9	90.7	90.6	89.8	89.4	729.7	91.2
13 Return	38.3	38.8	39.4	40.0	40.6	41.3	42.1	42.8	323.3	40.4
14 Equity issuance cost	-	-	-	-	-	-	-	-	-	-
15 Additional income	-	-	-	-	-	-	-	-	-	-
16 Core DARTs	2.2	2.3	12.7	12.1	22.1	22.0	21.1	22.1	116.6	14.6
17 Tax allowance	10.3	9.7	11.4	10.7	12.5	12.2	11.4	11.4	89.6	11.2
Recalculated allowances										
18 Fast pot expenditure	44.8	45.6	46.0	46.3	47.0	46.5	47.5	46.4	370.1	46.3
19 Non-controllable opex	68.0	66.4	53.8	54.8	42.8	43.2	43.8	43.6	416.4	52.1
20 RAV depreciation	92.0	92.9	92.4	91.9	90.7	90.6	89.8	89.4	729.7	91.2
21 Return	38.3	38.8	39.4	40.0	40.6	41.3	42.1	42.8	323.3	40.4
22 Equity issuance cost	-	-	-	-	-	-	-	-	-	-
23 Additional income	-	-	-	-	-	-	-	-	-	-
24 Core DARTs	2.2	2.3	12.7	12.1	22.1	22.0	21.1	22.1	116.6	14.6
25 Tax allowance	10.3	9.7	11.4	10.7	12.5	12.2	11.4	11.4	89.6	11.2
Price Control Revenue										
26 Final proposals base revenue	255.7	255.7	255.7	255.7	255.7	255.7	255.7	255.7	2,045.7	255.7
27 MOD	-	-	-	-	-	-	-	-	-	-
28 Base revenue	255.7	255.7	255.7	255.7	255.7	255.7	255.7	255.7	2,045.7	255.7
29 Not Used										
30 Not Used										
31 ES7 (Miscellaneous) revenue	1.7	1.7	1.7	1.7	1.7	1.7	1.7	1.7	13.4	1.7
32 Total revenue	257.4	257.4	257.4	257.4	257.4	257.4	257.4	257.4	2,059.1	257.4